

Explanation of variances – pro forma

Name of smaller authority: **SALFORD PRIORS PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	116,175	81,020					
2 Precept or Rates and Levies	60,340	65,000	4,660	7.72%	NO		
3 Total Other Receipts	49,325	60,284	10,959	22.22%	YES		Council Grant Diff between 19/20 & 18/19 - £174 Allotments Diff + £162 TOPs Diff -£4 Event Income Diff - £725 Donations & Grant Diff - £1643 Bank Int +£3 Npower Refund not recd 19/20 - £1052 Photocopier Charges not recd 19/20 - £37 Battle's Over Income not recd 19/20 - £2181 S106 Monies diff + £2431 VAT diff - £14203 CIL Monies recd 19/20 + £28980 Difference £2 within £200 variation
4 Staff Costs	9,209	9,273	64	0.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	135,611	57,452	-78,159	57.63%	YES		Pension - 267 Expenses - 1831 Parish Wide Survey Carried Out Highways - 82 Repairs & Maintenance - 3438 - telephone kiosk refurbishment, installation of bird mouth fencing Amenity - 2810 - extra amenity works TOPs - 2309 - electrical works and refurbishment of toilets Light Maintenance - 3271 - LED lantern replacements Website - 497 - new website Insurance - 74 Chairman Allowance - 50 Project Fund - 811 - Cycleways project Decrease from 18/19 Hall Hire - 127 Playing Field - 12,010 - less playing field works Light Energy - 153 Community Fund - 2743 - less claims from the community HMRC - 146 Allotments - 506 - less works carried out Event Expenses - 280 Battle's Over - 4957 - this event was not held this year Capital Expenditure - 72,538 - playing field equipment bought last year Members Expenses - 60 Training - 44 NDP - 19 Difference -£16 within £200 variation
7 Balances Carried Forward	81,020	139,579				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	81,020	139,579			YES	VARIANCE EXPLANATION NOT REQUIRED	2 new building projects in Salford Priors have granted S106 & CIL monies - the S106 monies will be used for playing field extension and CIL monies will be put towards speed restriction measures.
9 Total Fixed Assets plus Other Long Term Investments and As	243,271	244,842	1,571	0.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	0
General reserve			
		<hr/>	0
Total reserves (must agree to Box 7)		<hr/>	<hr/> 0