

Explanation of variances – pro forma

Name of smaller authority: **Salford Priors Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	81,020	139,579				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	63,970	65,000	1,030	1.61%	NO		
3 Total Other Receipts	61,315	213,755	152,440	248.62%	YES		Council Grant Difference between 19/20 & 20/21 +20 Allotments +571 (more plots made increasing income) TOPs - +18,436 (received Covid grants) No events took place 20/21 -499 Interest - +10 Donations & Grants - -1350 (Christmas event did not take place, therefore no donations) S106 difference - +80,279 VAT difference +5,475 CIL monies difference - +48,570 Piper Homes - +600 (monies towards repairs)
4 Staff Costs	9,274	10,158	884	9.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,452	86,015	28,563	49.72%	YES		Expenses + 149 Admin -1656 (no parish wide survey took place) Hall Hire -1423 (hall hasn't been hired due to Covid) Highways/Lman -751 (not as many jobs issued) Repairs & Maintenance -1651 (not as many jobs issued) Amenity -2907 (not as much work carried out) TOPs - +1870 (structural survey & Solicitors undertaking) Playing Field - 545 Light Maintenance -3290 (no works carried out) Light Energy -96 Website -813 (set up costs from last year) Community Fund -1060 (no funds claimed for) HMRC +90 Allotments +678 (extra plots made & signage) Event Expenses -410 (Christmas event didn't take place) S106 +44,315 (deposit for playing field equipment) CIL +1200 (traffic calming expenses) Capital Expenditure -1992 (no solar lights fitted this year) Members Expenses -39 Insurance +24 Training +50 Allowance +573 Project Fund -3600 (no projects this year)
7 Balances Carried Forward	139,579	322,161				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	2 new building projects in Salford Priors have provided S106 & CIL monies - remaining S106 monies of £70,000 to be spent on playing field. CIL monies are being used towards speed restriction measures & a new cycleway throughout the parish. These are taking some time to complete hence the carry forward.
8 Total Cash and Short Term Investments	139,579	322,161				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	244,842	247,682	2,840	1.16%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable