

**Explanation of variances 2022/23**

Name of smaller authority: Salford Priors Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			£	%		
1 Balances Brought Forward	322,161	267,193					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	65,000	55,000	-10,000	15.38%	YES	NO		£10,000 Parish Council decided to reduce the precept owing to the cost of living crisis
3 Total Other Receipts	82,233	226,923	144,690	175.95%	YES	YES		+130 increased Council grant +393 Allotments some rental paid for 23/24 -7658 TOPs no grant from Stratford District Council +806 Bank interest - increased rates +3062 Grants & donations - Grants for Warm Hub & donations for Jubilee -93 - Misc +545 S106 - more PROW works carried out -19383 VAT - VAT not claimed for 22/23 +166,869 - CIL monies received from SDC
4 Staff Costs	11,944	12,929	985	8.25%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	200,257	102,074	-98,183	49.03%	YES	NO		-697 Expenses - since permanently closed so more petrol claims -2102 - Admin - less printing costs and laptop bought last year +1450 - Hall Hire - increased hall hire costs, no Zoom meetings +692 Lengthsman - increased work +4873 - Repairs & Maintenance - telephone kiosk cleaning, deposit & collection of telephone kiosk for refurb, replacement dog bins, repair bus shelter +1950 - Amenity & Planter - increased costs & 2 new planters, refurb 1 entrance to village -23269 TOPs - no grants to be repaid +4240 Playing Field - new roundabout purchased -2416 Light Maintenance - no maintenance required -580 Light Energy +5017 - Jubilee - big celebratory weekend -495 Community Fund - less grants applied for +309 - Allotments - rotoation of plots +245 - Allotments Evening - new event +1177 Warm Hub - new project +726 Coronation Fund - new fund for Coronation +1104 - Event expenses - 3rd Christmas tree bought with socket fitting -96883 - S106 - less monies recd +9842 - professional charges for Cycleways & Traffic Calming Projects -4274 Capital Expenditure - none +115 - Members Expenses - petrol claims +28 Insurance -263 Training -237 Chairman's Allowance +81 Project fund
7 Balances Carried Forward	257,193	434,113	176,920	68.79%	YES	YES		Receipt of CIL monies has increased our carry forward figure
8 Total Cash and Short Term Investments	257,193	434,113	176,920	68.79%	YES	YES		Receipt of CIL monies has increased our carry forward figure
9 Total Fixed Assets plus Other Long Term Investments and Assets	331,021	336,824	5,803	1.75%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 3.956815 7.892964

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB